

READING AREA COMMUNITY COLLEGE
**2026 - 2027 FEDERAL DIRECT
CREDIT STUDENT LOAN REQUEST FORM**
– All Fields Required –

You must have the following on file to complete your Federal Student Loan Request Form

- ☐ Current Free Application for Federal Student Aid (FAFSA)(www.studentaid.gov)
- ☐ Current Master Promissory Note (MPN)(www.studentaid.gov) (*new applicants only*)
- ☐ Current Entrance Counseling (www.studentaid.gov) (*new applicants only*)

Additional items may be required.

Name: _____
Last First MI

Student ID Number: _____

Reminder: We encourage all students who are considering federal loans to log in to **studentaid.gov** to review their current federal loan balance. Knowing how much you've already borrowed can help you plan responsibly for future borrowing as you work toward your bachelor's degree.

Borrower Maximum Amounts for Full-Time Enrollment

For less than full time enrollment (but at least half time), loans will be prorated according to the number of credits you enroll in as per new federal regulations. Your request will be modified as per the new proration rules.

Dependent Student		
Earned Credits	Semester Limit	Aggregate Limit*
0-29	\$2750	\$31,000
30 or more	\$3250	

Independent Student		
Earned Credits	Semester Limit	Aggregate Limit*
0-29	\$4750	\$57,500
30 or more	\$5250	

*Undergraduate through Bachelor's degree

Origination and insurance fees are deducted from Direct Loans. Therefore, the loan funds you actually receive may be up to 3% less than the amount you request. **(Refer to table on back)**

I wish to borrow: \$ _____ Per semester for the Academic Year 2026-27

Period for which this loan applies (**check all that apply**). You must be enrolled for a minimum of **six credits** each semester.

☐ Fall (August '26 to December '26)* ☐ Spring (January '27 to May '27)* ☐ Summer (May '27 to July '27)*

***One semester loans are legally required to come in two disbursements.** You may receive a first refund check as long as your financial aid exceeds your bill. The next loan disbursement will be applied approximately two weeks later. Refunds may be delayed if you enroll in sections that begin after the initial semester start date.

Student's Signature: _____ Date: _____

I understand that if I do receive financial aid from any other source(s) after my loan is approved, or disbursed, or I totally withdraw from a semester, my loan will be adjusted and I assume responsibility for any overpayment.

Please return this form to Reading Area Community College Financial Aid Office, B107, 10 South Second Street, PO Box 1706, Reading, PA 19603-1706, fax to (610) 607-6290, or email to financialaid@racc.edu.

Semester Borrowing amounts per credit are APPROXIMATE amounts. The following may impact your eligibility:

- Withdrawing from a class in a current semester
- Withdrawing from a class in a past semester
- The number of credits you schedule within an academic year (Fall/Spring/Summer)

Please be aware that your schedule may impact your semester eligibility, so these amounts are our best approximation.

	6 credits	7 credits	8 credits	9 credits	10 credits	11 credits	12 or more credits
Dependent (0-29 earned credits)	1375	1595	1815	2090	2310	2530	2750
Dependent (30+ earned credits)	1625	1885	2145	2470	2730	2990	3250
Independent (0-29 earned credits)	2375	2755	3135	3610	3990	4370	4750
Independent (30+ earned credits)	2625	3045	3465	3990	4410	4830	5250