

The President shall establish and maintain a system for administering the budget and overseeing the expenditure and receipt of funds, including the periodic distribution of budget status reports to all appropriate program managers. The President also shall ensure that the budget meets all legal requirements and applicable Federal/State regulations, and shall not permit public expenditure of funds to exceed the total budget appropriation.

The Administration shall present a budget for the ensuing fiscal year for review by the Finance Committee at a date not later than the regularly scheduled June Meeting of the Finance Committee. The Administration and the Finance Committee shall then submit a final budget proposal to the Trustees not later than the regular Board Meeting in June prior to the beginning of the fiscal year.

SOURCE/LEGAL REFERENCE: F-17-16

RELATED POLICIES/REGULATIONS:

BOARD OF TRUSTEES HAS REVIEWED AND REAFFIRMS: 3/14/18

SUPERCEDES: E-93-11                      DATE: 6/8/94  
F-84-12                                      2/13/85